

**Sheep River Regional Utilities Corporation**  
**Statement of Operating Revenues and Expenses**  
**As at April 30, 2022 (67% of the year remaining)**

<b>Revenues</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>Balance Remaining</b>	<b>% Left</b>
Fixed rate requisitions	\$ 161,250	\$ 36,492	\$ 124,758	77%
Variable water requisitions	630,950	149,703	481,247	76%
Interest income	0	76	(76)	0%
Other income	294,000		294,000	100%
	<b>\$ 1,086,200</b>	<b>\$ 186,271</b>	<b>\$ 899,929</b>	<b>82.85%</b>

**Expenses**

Wages and benefits	\$ 200,000	\$ 68,604	\$ 131,396	66%
Amortization	213,100	0	213,100	100%
Groundwater monitoring & testing	175,000	28,737	146,263	84%
Utilities	110,000	16,737	93,263	85%
Administrative costs	32,500	10,833	21,667	67%
Insurance	18,500	-	18,500	100%
Contracted maintenance	45,000	23,867	21,133	47%
Phone/internet	6,000	1,035	4,965	83%
Engineering	40,000	4,305	35,696	89%
Computer Services/software	3,500	-	3,500	100%
Operating supplies/small tools/supplies	17,500	472	17,028	97%
Postage/freight	600	-	600	100%
Conferences, memberships, training	5,000	1,164	3,836	77%
Fuel	2,000	368	1,632	82%
Goods	3,100	-	3,100	100%
Building & Equip repairs/maintenance	20,000	1,093	18,907	95%
Meals & Mileage	1,000	-	1,000	100%
Legal	-	-	-	
Audit	3,700	-	3,700	100%
Rentals	1,000	-	1,000	100%
Advertising	1,000	94	906	91%
Bank charges	250	62	189	75%
	<b>\$ 898,750</b>	<b>\$ 157,370</b>	<b>\$ 741,380</b>	<b>82.49%</b>

**EXCESS OF REVENUES (EXPENSES)  
FOR THE YEAR**

**\$ 187,450    \$ 28,900    \$ 158,550**

Add back in Amortization  
Capital Purchases  
Transfer to Capital Reserve

	213,100		
	-294,000		
	-106,550		
	<b>\$ -</b>	<b>\$ 28,900</b>	<b>\$ 158,550</b>