

Sheep River Regional Utilities Corporation
DRAFT - Statement of Operating Revenues and Expenses
As at December 31, 2020 (0% of the year remaining)

Revenues	2020 Budget	2020 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 151,511	\$ 151,504	\$ 7	0%
Variable water requisitions	571,431	571,431	-	0%
Capital requisitions	100,500	73,819	26,681	27%
Other income		58		
Interest income	2,000	805	1,195	60%
	\$ 825,442	\$ 797,617	\$ 27,883	3.38%

Expenses

Wages and benefits	\$ 236,481	\$ 242,327	\$ (5,846)	-2%
Amortization	200,674	213,079	-12,405	-6%
Groundwater monitoring & testing	114,000	139,075	-25,075	-22%
Utilities	100,000	98,875	1,125	1%
Administrative costs	29,700	29,700	0	0%
Insurance	18,000	16,155	1,845	10%
Contracted maintenance	41,500	50,096	-8,596	-21%
Phone/internet	6,000	4,876	1,124	19%
Engineering	40,000	24,278	15,722	39%
Computer Services/software	6,500	1,218	5,282	81%
Operating supplies/small tools/supplies	15,000	20,886	-5,886	-39%
Postage/freight	600	248	352	59%
Conferences, memberships, training	3,000	2,059	941	31%
Fuel	2,000	1,274	726	36%
Goods	3,100	4,207	-1,107	-36%
Meals & Mileage	1,000	72	928	93%
Audit	3,310	3,100	210	6%
Rentals	1,000		1,000	100%
Advertising	1,000	437	563	56%
Bank charges	250	341	-91	-36%
	\$ 823,115	\$ 852,301	\$ (29,186)	-3.55%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

\$ 2,327 \$ (54,684)

Add back in ammortization	200,674	213,079
Less capital purchases	-100,500	-73,819
Less Transfer to capital reserve	-100,337	-84,000
Surplus/Deficit	\$2,164	\$576