

**Sheep River Regional Utilities Corporation**  
**Statement of Operating Revenues and Expenses**  
**As at November 30, 2019 (8% of the year remaining)**

<b>Revenues</b>	<b>2019 Budget</b>	<b>2019 Actual</b>	<b>Balance Remaining</b>	<b>% Left</b>
Fixed rate requisitions	\$ 145,037	\$ 133,972	\$ 11,065	8%
Variable water requisitions	525,831	487,705	38,126	7%
Interest income	1,600	3,539	(1,939)	-121%
Other income	-	33,741		
	<b>\$ 672,468</b>	<b>\$ 658,957</b>	<b>\$ 47,252</b>	<b>7.03%</b>

**Expenses**

Wages and benefits	\$ 236,481	\$ 226,154	\$ 10,327	4%
Amortization	200,674		\$ -	100%
Groundwater monitoring & testing	114,000	124,080	(10,080)	-9%
Utilities	60,000	80,316	-20,316	-34%
Administrative costs	29,700	22,350	7,350	25%
Insurance	12,000	15,669	(3,669)	-31%
Contracted maintenance	26,500	40,275	(13,775)	-52%
Phone/internet	6,000	3,781	2,219	37%
Engineering	40,000	30,694	9,306	23%
Computer Services/software	6,500	215	6,285	97%
Operating supplies/small tools/supplies	12,000	10,096	1,904	16%
Postage/freight	2,800	290	2,510	90%
Conferences, memberships, training	3,000	1,350	1,650	55%
Fuel	2,000	1,553	447	22%
Goods	1,300	2,301	-1,001	-77%
Building & Equip repairs/maintenance	12,250	13,825	(1,575)	-13%
Meals & Mileage	1,000	462	538	54%
Legal	-	587	(587)	
Audit	3,000	3,150	(150)	-5%
Rentals	1,000		1,000	100%
Advertising	1,000	251	749	75%
Bank charges	-	129		
	<b>\$ 771,205</b>	<b>\$ 577,528</b>	<b>\$ (6,868)</b>	<b>-0.89%</b>

**EXCESS OF REVENUES (EXPENSES)  
FOR THE YEAR**

**\$ (98,737) \$ 81,429 \$ 54,120**

Transfer to Capital Reserve

104,557  
**\$ (203,294) \$ 81,429 \$ 54,120**