Sheep River Regional Utilities Corporation
Unaudited Statement of Operating Revenues and Expenses
For the Quarter Ended June 30, 2026

Revenues	2026 Budget	2026 Actual	Variance Budget -Actual	Variance % (Budget -Actual) /Budget
Variable water requisitions	$ 738,200	$ 362,720	$ 375,480	51%
Fixed rate requisitions	181,500	88,106	93,394	51%
Interest income	38,000	15,584	22,416	59%
Other income	38,000	-	38,000	100%
	$ 995,700	**$ 466,410**	**$ 529,290**	**53%**
Expenses				
Wages and benefits	$ 259,000	$ 131,099	$ 127,901	49%
Amortization	235,000	117,500	117,500	50%
Engineering fees	150,000	9,384	140,616	94%
Utilities expense	120,000	62,286	57,714	48%
Work contracted	60,000	14,190	45,810	76%
WTP maintenance & repair	50,000	6,826	43,174	86%
Groundwater monitoring & testing	45,000	23,892	21,108	47%
Administrative fee	38,000	19,000	19,000	50%
Small tools & supplies	30,000	16,570	13,430	45%
Insurance	20,000	19,484	516	3%
Fuel expense	20,000	9,523	10,477	52%
Operating supplies	15,000	9,227	5,773	38%
Legal Expense	10,000	-	10,000	100%
Audit	6,000	6,095	(95)	-2%
Telephone	5,000	1,970	3,030	61%
Computer services	5,000	1,976	3,024	60%
Postage	200	-	200	100%
Conferences, memberships, training	2,000	310	1,690	85%
Office supplies	2,500	10	2,490	100%
Meals & mileage	1,000	285	715	72%
Bank charges	1,000	543	457	46%
Advertising	500	166	334	67%
	$ 1,075,200	**$ 450,336**	**$ 624,864**	**58%**
Excess of Revenue Over (Expenses)	**$ (79,500)**	**$ 16,074**	**$ (95,574)**	
Add back in amortization	235,000	117,500	117,500	50%
Capital purchases	(38,000)	(33,300)	(4,700)	12%
Transfer to capital reserve	(117,500)	-	(117,500)	100%
	$ -	**$ 100,274**	**$ 21,926**	

Sheep River Regional Utilities Corporation
Capital Expenditure
For the Quarter Ended June 30, 2026

	2026 Budget	2026 Actual	Note
Machinary and Equipment			
2 Air Compressors	38,000	-	
1 HACH Analyzer TURB	-	5,043	Resolution#07-25
1 Aeration Blower	-	12,678	Resolution#05-26
1 WTP Surge Suppressor Replacement	-	15,580	Insurance claim
	38,000	**33,300**	
Total Expenditures	**38,000**	**33,300**	