

**Sheep River Regional Utilities Corporation**  
**Unaudited Statement of Operating Revenues and Expenses**  
**For the month-ending November 30, 2024**

<b>Revenues</b>	<b>2024 Budget</b>	<b>2024 Actual</b>	<b>Balance Remaining</b>	<b>% Left</b>
Fixed rate requisitions	\$ 169,124	\$ 154,238	\$ 14,886	9%
Variable water requisitions	723,852	662,281	61,571	9%
Interest income	24,000	39,076	(15,076)	-63%
Other income	30,000	-	30,000	100%
	<b>\$ 946,976</b>	<b>\$ 855,595</b>	<b>\$ 91,381</b>	<b>9.65%</b>

**Expenses**

Wages and benefits	230,000	216,976	13,024	6%
Amortization	224,147	-	224,147	100%
Groundwater monitoring & testing	50,000	39,660	10,340	21%
Utilities expense	140,000	89,995	50,005	36%
Administrative fee	34,500	31,625	2,875	8%
Insurance	18,500	20,092	(1,592)	-9%
Work contracted	62,000	26,505	35,495	57%
Telephone	6,000	4,250	1,750	29%
Engineering fees	150,000	55,609	94,391	63%
Computer services	6,000	4,802	1,198	20%
Operating supplies/Small tools & supplies	60,000	16,561	43,439	72%
Postage	600	-	600	100%
Conferences, memberships, training	5,000	1,407	3,593	72%
Fuel expense	6,000	4,356	1,644	27%
Office supplies	5,000	145	4,855	97%
WTP maintenance & repair	25,000	22,986	2,014	8%
Meals & mileage	-	248	(248)	0%
Audit	4,050	4,611	(561)	-14%
Advertising	1,000	234	766	77%
Bank charges	1,250	611	639	51%
	<b>\$ 1,029,047</b>	<b>\$ 540,673</b>	<b>\$ 488,374</b>	<b>47.46%</b>

**EXCESS OF REVENUES (EXPENSES)  
FOR THE YEAR**

	<b>\$ (82,071)</b>	<b>\$ 314,922</b>	<b>\$ (396,993)</b>	
Add back in amortization	224,147	-	224,147	100%
Capital purchases	(30,000)	(11,200)	(18,800)	63%
Transfer to capital reserve	(112,074)	-	(112,074)	100%
	<b>\$ 2</b>	<b>\$ 303,722</b>	<b>\$ (284,919)</b>	