

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at October 31, 2024 (17% of the year remaining)

Revenues	2024 Budget	2024 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 169,124	\$ 139,355	\$ 29,769	18%
Variable water requisitions	723,852	600,710	123,142	17%
Interest income	24,000	34,956	(10,956)	-46%
Other income	30,000		30,000	100%
	\$ 946,976	\$ 775,021	\$ 171,955	18.16%

Expenses

Wages and benefits	\$ 230,000	\$ 198,486	\$ 31,514	14%
Amortization	224,147		224,147	100%
Groundwater monitoring & testing	50,000	39,205	10,795	22%
Utilities	140,000	89,585	50,415	36%
Administrative costs	34,500	28,750	5,750	17%
Insurance	18,500	16,443	2,057	11%
Contracted maintenance	62,000	26,505	35,495	57%
Phone/internet	6,000	4,105	1,895	32%
Engineering	150,000	53,432	96,568	64%
Computer Services/software	6,000	4,802	1,198	20%
Operating supplies/small tools/supplies	60,000	14,699	45,301	76%
Postage/freight	600		600	100%
Conferences, memberships, training	5,000	1,298	3,702	74%
Fuel	6,000	4,294	1,706	28%
Goods	5,000	145	4,855	97%
Building & Equip repairs/maintenance	25,000	22,236	2,764	11%
Meals & Mileage		192	(192)	
Audit	4,050	4,611	-561	-14%
Advertising	1,000	105	895	90%
Bank charges	1,250	569	681	55%
	\$ 1,029,047	\$ 509,461	\$ 519,586	50.49%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

	\$ (82,071)	\$ 265,559	\$ (347,630)
Add back in Amortization	224,147		
Capital Purchases	-30,000	-11,200	
Transfer to Capital Reserve	-112,074		
	\$ 2	\$ 254,359	\$ (347,630)