

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at August 31, 2024 (33% of the year remaining)

Revenues	2024 Budget	2024 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 169,124	\$ 109,589	\$ 59,535	35%
Variable water requisitions	723,852	477,568	246,284	34%
Interest income	24,000	26,931	(2,931)	-12%
Other income	30,000		30,000	100%
	\$ 946,976	\$ 614,088	\$ 332,888	35.15%
Expenses				
Wages and benefits	\$ 230,000	\$ 159,163	\$ 70,837	31%
Amortization	224,147		224,147	100%
Groundwater monitoring & testing	50,000	35,877	14,123	28%
Utilities	140,000	68,478	71,522	51%
Administrative costs	34,500	23,000	11,500	33%
Insurance	18,500	16,443	2,057	11%
Contracted maintenance	62,000	4,312	57,688	93%
Phone/internet	6,000	3,117	2,883	48%
Engineering	150,000	30,323	119,677	80%
Computer Services/software	6,000	3,459	2,541	42%
Operating supplies/small tools/supplies	60,000	13,834	46,166	77%
Postage/freight	600		600	100%
Conferences, memberships, training	5,000	1,298	3,702	74%
Fuel	6,000	1,624	4,376	73%
Goods	5,000	88	4,912	98%
Building & Equip repairs/maintenance	25,000	18,007	6,993	28%
Meals & Mileage		192	(192)	
Audit	4,050	4,611	-561	-14%
Advertising	1,000	105	895	90%
Bank charges	1,250	481	769	61%
	\$ 1,029,047	\$ 384,412	\$ 644,635	62.64%
EXCESS OF REVENUES (EXPENSES)				
FOR THE YEAR				
	\$ (82,071)	\$ 229,676	\$ (311,747)	
Add back in Amortization	224,147			
Capital Purchases	-30,000	-11,200		
Transfer to Capital Reserve	-112,074			
	\$ 2	\$ 218,476	\$ (311,747)	