

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at May 31, 2024 (58% of the year remaining)

Revenues	2024 Budget	2024 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 169,124	\$ 64,940	\$ 104,184	62%
Variable water requisitions	723,852	292,855	430,997	60%
Interest income	24,000	14,556	9,444	39%
Other income	30,000		30,000	100%
	\$ 946,976	\$ 372,351	\$ 574,625	60.68%
Expenses				
Wages and benefits	\$ 230,000	\$ 97,792	\$ 132,208	57%
Amortization	224,147		224,147	100%
Groundwater monitoring & testing	50,000	19,545	30,455	61%
Utilities	140,000	49,146	90,854	65%
Administrative costs	34,500	14,375	20,125	58%
Insurance	18,500	205	18,295	99%
Contracted maintenance	62,000	3,475	58,525	94%
Phone/internet	6,000	2,213	3,787	63%
Engineering	150,000	5,340	144,660	96%
Computer Services/software	6,000	2,615	3,385	56%
Operating supplies/small tools/supplies	60,000	9,252	50,748	85%
Postage/freight	600		600	100%
Conferences, memberships, training	5,000	932	4,068	81%
Fuel	6,000	992	5,008	83%
Goods	5,000	88	4,912	98%
Building & Equip repairs/maintenance	25,000	268	24,732	99%
Meals & Mileage		139	(139)	#DIV/0!
Legal			-	
Audit	4,050	4,611	-561	-14%
Rentals			0	#DIV/0!
Advertising	1,000	105	895	90%
Bank charges	1,250	353	897	72%
	\$ 1,029,047	\$ 211,446	\$ 817,601	79.45%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

	\$ (82,071)	\$ 160,905	\$ (242,976)
Add back in Amortization	224,147		
Capital Purchases	-30,000	-11,200	
Transfer to Capital Reserve	-112,074		
	\$ 2	\$ 149,705	\$ (242,976)