

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at July 31, 2023 (42% of the year remaining)

Revenues	Months of July	2023 Budget	2023 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 12,988	\$ 162,651	\$ 97,711	\$ 64,940	40%
Variable water requisitions	58,571	682,452	389,597	292,855	43%
Interest income	2,820	12,000	14,529	(2,529)	-21%
Other income	-	20,000	48	19,952	100%
	\$ 74,379	\$ 877,103	\$ 501,885	\$ 375,218	
Expenses					
Wages and benefits	\$ 20,016	\$ 215,000	\$ 149,106	\$ 65,894	31%
Amortization	-	215,522		215,522	100%
Groundwater monitoring & testing	-	100,000	15,518	84,482	84%
Utilities	1,570	125,000	40,663	84,337	67%
Administrative costs	2,708	32,500	18,958	13,542	42%
Insurance	-	18,500	14,086	4,414	24%
Contracted maintenance	-	61,000	17,533	43,467	71%
Phone/internet	139	6,000	1,891	4,109	68%
Engineering	6,498	115,000	22,571	92,429	80%
Computer Services/software	1,168	3,500	3,244	256	7%
Operating supplies/small tools/supplies	3,300	30,000	12,481	17,519	58%
Postage/freight	-	600	310	290	48%
Conferences, memberships, training	-	5,000	1,803	3,197	64%
Fuel	108	6,000	501	5,499	92%
Goods	-	3,100		3,100	100%
Building & Equip repairs/maintenance	-	20,000	1,147	18,853	94%
Meals & Mileage	-	1,000		1,000	100%
Legal	-		774	(774)	0%
Audit	-	3,885	3,850	35	1%
Rentals	-	1,000		1,000	100%
Advertising	-	1,000	931	69	7%
Bank charges	52	1,250	377	873	70%
	\$ 35,560	\$ 964,857	\$ 305,746	\$ 659,111	
		\$ -			
EXCESS OF REVENUES (EXPENSES) FOR THE YEAR		\$ 38,818	\$ (87,754)	\$ 196,139	\$ (283,893)
Add back in Amortization	\$0	215,522			
Capital Purchases	5,678	-20,000	\$ 46,904		
Transfer to Capital Reserve	0	-107,761			
	\$ 33,140	\$ 7	\$ 149,235	\$ (283,893)	