

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at May 31, 2023 (58% of the year remaining)

Revenues	Months of May	2023 Budget	2023 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 14,347	\$ 162,651	\$ 71,735	\$ 90,916	56%
Variable water requisitions	54,491	682,452	272,455	409,997	60%
Interest income	2,369	12,000	8,994	3,006	25%
Other income	-	20,000	48	19,952	100%
	\$ 71,207	\$ 877,103	\$ 353,233	\$ 523,870	
Expenses					
Wages and benefits	\$ 27,567	\$ 215,000	\$ 111,821	\$ 103,179	48%
Amortization	-	215,522		215,522	100%
Groundwater monitoring & testing	413	100,000	15,105	84,895	85%
Utilities	3,137	125,000	28,313	96,687	77%
Administrative costs	2,708	32,500	13,542	18,958	58%
Insurance	-	18,500	14,086	4,414	24%
Contracted maintenance	1,674	61,000	14,464	46,536	76%
Phone/internet	185	6,000	1,332	4,668	78%
Engineering	-	115,000	11,904	103,096	90%
Computer Services/software	-	3,500	1,500	2,000	57%
Operating supplies/small tools/supplies	3,758	30,000	8,757	21,243	71%
Postage/freight	-	600	310	290	48%
Conferences, memberships, training	-	5,000	1,743	3,257	65%
Fuel	216	6,000	393	5,607	93%
Goods	-	3,100		3,100	100%
Building & Equip repairs/maintenance	-	20,000	1,147	18,853	94%
Meals & Mileage	-	1,000		1,000	100%
Legal	-		774	(774)	0%
Audit	-	3,885		3,885	100%
Rentals	-	1,000		1,000	100%
Advertising	-	1,000		1,000	100%
Bank charges	51	1,250	275	975	78%
	\$ 39,709	\$ 964,857	\$ 225,465	\$ 739,392	
		\$ -			
EXCESS OF REVENUES (EXPENSES) FOR THE YEAR		\$ 31,498	\$ (87,754)	\$ 127,768	\$ (215,522)
Add back in Amortization	\$0	215,522			
Capital Purchases	0	-20,000	8,430		
Transfer to Capital Reserve	0	-107,761			
	\$ 31,498	\$ 7	\$ 127,768	\$ (215,522)	