

**Sheep River Regional Utilities Corporation**  
**Statement of Operating Revenues and Expenses**  
**As at March 31, 2023 (75% of the year remaining)**

<b>Revenues</b>	<b>2023 Budget</b>	<b>2023 Actual</b>	<b>Balance Remaining</b>	<b>% Left</b>
Fixed rate requisitions	\$ 162,651	\$ 43,041	\$ 119,610	74%
Variable water requisitions	682,452	163,473	518,979	76%
Interest income	12,000	4,246	7,754	65%
Other income	20,000	48	19,952	100%
	<b>\$ 877,103</b>	<b>\$ 210,809</b>	<b>\$ 666,294</b>	
<b>Expenses</b>				
Wages and benefits	\$ 215,000	\$ 62,783	\$ 152,217	71%
Amortization	215,522		215,522	100%
Groundwater monitoring & testing	100,000	1,181	98,819	99%
Utilities	125,000	5,547	119,453	96%
Administrative costs	32,500	8,125	24,375	75%
Insurance	18,500		18,500	100%
Contracted maintenance	62,000	1,128	60,872	98%
Phone/internet	6,000	371	5,629	94%
Engineering	115,000	11,904	103,096	90%
Computer Services/software	3,500	750	2,750	79%
Operating supplies/small tools/supplies	30,000	4,896	25,104	84%
Postage/freight	600	270	330	55%
Conferences, memberships, training	5,000	1,741	3,259	65%
Fuel	6,000	72	5,928	99%
Goods	3,100	17	3,083	99%
Building & Equip repairs/maintenance	20,000	905	19,095	95%
Meals & Mileage	1,000		1,000	100%
Legal		774		
Audit	3,885		3,885	100%
Advertising	1,000		1,000	100%
Bank charges	1,250	170	1,080	86%
	<b>\$ 964,857</b>	<b>\$ 100,633</b>	<b>\$ 864,997</b>	

**EXCESS OF REVENUES (EXPENSES)  
FOR THE YEAR**

	<b>\$ (87,754)</b>	<b>\$ 110,175</b>	<b>\$ (198,703)</b>
Add back in Amortization	215,522		
Capital Purchases	-20,000	8,430	
Transfer to Capital Reserve	-107,761		
	<b>\$ 7</b>	<b>\$ 110,175</b>	<b>\$ (198,703)</b>