

**Sheep River Regional Utilities Corporation**  
**Statement of Operating Revenues and Expenses - DRAFT**  
**As at December 31, 2022**

<b>Revenues</b>	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>Balance Remaining</b>	<b>% Left</b>
Fixed rate requisitions	\$ 161,250	\$ 161,249	\$ 1	0%
Variable water requisitions	630,950	630,942	8	0%
Interest income	0	4,936	(4,936)	0%
Other income	294,000	86,257	207,743	71%
	<b>\$ 1,086,200</b>	<b>\$ 883,384</b>	<b>\$ 202,816</b>	<b>18.67%</b>

**Expenses**

Wages and benefits	\$ 200,000	\$ 204,376	\$ (4,376)	-2%
Amortization	213,100		213,100	100%
Groundwater monitoring & testing	175,000	56,293	118,707	68%
Utilities	110,000	107,433	2,567	2%
Administrative costs	32,500	29,792	2,708	8%
Insurance	18,500	17,139	1,361	7%
Contracted maintenance	45,000	74,835	(29,835)	-66%
Phone/internet	6,000	5,376	624	10%
Engineering	40,000	43,073	(3,073)	-8%
Computer Services/software	3,500	1,502	1,998	57%
Operating supplies/small tools/supplies	17,500	31,303	-13,803	-79%
Postage/freight	600	90	510	85%
Conferences, memberships, training	5,000	1,869	3,131	63%
Fuel	2,000	4,019	-2,019	-101%
Goods	3,100	577	2,523	81%
Building & Equip repairs/maintenance	20,000	7,688	12,312	62%
Meals & Mileage	1,000	270	730	73%
Legal	-	7,304	(7,304)	
Audit	3,700	3,700	0	0%
Rentals	1,000		1,000	100%
Advertising	1,000	613	387	39%
Bank charges	250	244	7	3%
	<b>\$ 898,750</b>	<b>\$ 597,495</b>	<b>\$ 301,255</b>	<b>33.52%</b>

**EXCESS OF REVENUES (EXPENSES)  
FOR THE YEAR**

**\$ 187,450    \$ 285,890    \$ (98,440)**

Add back in Amortization  
Capital Purchases  
Transfer to Capital Reserve

213,100		
-294,000	-86,257	
-106,550		
<b>\$ -</b>	<b>\$ 199,633</b>	<b>\$ (98,440)</b>