

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at May 31, 2022 (58% of the year remaining)

Revenues	2022 Budget	2022 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 161,250	\$ 60,820	\$ 100,430	62%
Variable water requisitions	630,950	249,505	381,445	60%
Interest income	0	259	(259)	0%
Other income	294,000	-	294,000	100%
	\$ 1,086,200	\$ 310,584	\$ 775,616	71.41%

Expenses

Wages and benefits	\$ 200,000	\$ 85,081	\$ 114,919	57%
Amortization	213,100	-	213,100	100%
Groundwater monitoring & testing	175,000	31,938	143,062	82%
Utilities	110,000	45,234	64,766	59%
Administrative costs	32,500	13,542	18,958	58%
Insurance	18,500	-	18,500	100%
Contracted maintenance	45,000	23,867	21,133	47%
Phone/internet	6,000	2,160	3,840	64%
Engineering	40,000	6,099	33,902	85%
Computer Services/software	3,500	-	3,500	100%
Operating supplies/small tools/supplies	17,500	11,168	6,332	36%
Postage/freight	600	-	600	100%
Conferences, memberships, training	5,000	1,164	3,836	77%
Fuel	2,000	486	1,514	76%
Goods	3,100	-	3,100	100%
Building & Equip repairs/maintenance	20,000	1,093	18,907	95%
Meals & Mileage	1,000	-	1,000	100%
Legal	-	-	-	0%
Audit	3,700	3,700	0	0%
Rentals	1,000	-	1,000	100%
Advertising	1,000	94	906	91%
Bank charges	250	71	180	72%
	\$ 898,750	\$ 225,696	\$ 673,054	74.89%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

\$ 187,450 \$ 84,888 \$ 102,562

Add back in Amortization
Capital Purchases
Transfer to Capital Reserve

213,100		
-294,000		
-106,550		
\$ -	\$ 84,888	\$ 102,562