

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at August 31, 2021 (33% of the year remaining)

Revenues	2021 Budget	2021 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 153,859	\$ 105,202	\$ 48,657	32%
Variable water requisitions	620,950	421,343	199,607	32%
Interest income	200	100	100	50%
Other income	108,000	292,865	(184,865)	-171%
	\$ 883,009	\$ 819,510	\$ 63,499	7.19%

Expenses

Wages and benefits	\$ 250,000	\$ 160,959	\$ 89,041	36%
Amortization	205,697		205,697	100%
Groundwater monitoring & testing	125,000	132,858	(7,858)	-6%
Utilities	100,000	66,244	33,756	34%
Administrative costs	29,700	19,800	9,900	33%
Insurance	18,000	14,441	3,559	20%
Contracted maintenance	45,000	29,109	15,891	35%
Phone/internet	6,000	3,352	2,648	44%
Engineering	40,000	27,484	12,516	31%
Computer Services/software	3,500	496	3,004	86%
Operating supplies/small tools/supplies	17,500	7,034	10,466	60%
Postage/freight	600	70	530	88%
Conferences, memberships, training	5,000	848	4,152	83%
Fuel	2,000	565	1,435	72%
Goods	3,100	537	2,563	83%
Building & Equip repairs/maintenance	20,000		20,000	100%
Meals & Mileage	1,000		1,000	100%
Legal	-	270,317	(270,317)	
Audit	3,310	3,200	110	3%
Rentals	1,000		1,000	100%
Advertising	1,000		1,000	100%
Bank charges	250	88	162	65%
	\$ 877,657	\$ 737,403	\$ 140,254	15.98%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

\$ 5,352 \$ 82,108 \$ (76,756)

Add back in Amortization	205,697		
Capital Purchases	-108,000		
Transfer to Capital Reserve	-102,849		
	\$ 200	\$ 82,108	\$ (76,756)