

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at October 31, 2021 (17% of the year remaining)

Revenues	2021 Budget	2021 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 153,859	\$ 129,530	\$ 24,329	16%
Variable water requisitions	620,950	521,145	99,805	16%
Interest income	200	100	100	50%
Other income	108,000	292,865	(184,865)	-171%
	\$ 883,009	\$ 943,640	\$ (60,631)	-6.87%

Expenses

Wages and benefits	\$ 250,000	\$ 200,986	\$ 49,014	20%
Amortization	205,697		205,697	100%
Groundwater monitoring & testing	125,000	133,843	(8,843)	-7%
Utilities	100,000	81,206	18,794	19%
Administrative costs	29,700	24,750	4,950	17%
Insurance	18,000	14,441	3,559	20%
Contracted maintenance	45,000	36,150	8,850	20%
Phone/internet	6,000	4,357	1,643	27%
Engineering	40,000	29,951	10,049	25%
Computer Services/software	3,500	496	3,004	86%
Operating supplies/small tools/supplies	17,500	13,914	3,586	20%
Postage/freight	600	70	530	88%
Conferences, memberships, training	5,000	935	4,065	81%
Fuel	2,000	740	1,260	63%
Goods	3,100	1,340	1,760	57%
Building & Equip repairs/maintenance	20,000		20,000	100%
Meals & Mileage	1,000		1,000	100%
Legal	-	270,317	(270,317)	
Audit	3,310	3,200	110	3%
Rentals	1,000		1,000	100%
Advertising	1,000		1,000	100%
Bank charges	250	105	145	58%
	\$ 877,657	\$ 816,802	\$ 60,855	6.93%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

\$ 5,352 \$ 126,839 \$ (121,487)

Add back in Amortization	205,697		
Capital Purchases	-108,000		
Transfer to Capital Reserve	-102,849		
	\$ 200	\$ 126,839	\$ (121,487)