

**Sheep River Regional Utilities Corporation**  
**Statement of Operating Revenues and Expenses**  
**As at March 31, 2021 (75% of the year remaining)**

<b>Revenues</b>	<b>2021 Budget</b>	<b>2021 Actual</b>	<b>Balance Remaining</b>	<b>% Left</b>
Fixed rate requisitions	\$ 153,859	\$ 41,226	\$ 112,633	73%
Variable water requisitions	620,950	162,984	457,966	74%
Interest income	200	-	200	100%
Other income	108,000	270,317	(162,317)	-150%
	<b>\$ 883,009</b>	<b>\$ 474,527</b>	<b>\$ 408,482</b>	
<b>Expenses</b>				
Wages and benefits	\$ 250,000	\$ 57,705	\$ 192,295	77%
Amortization	205,697			
Groundwater monitoring & testing	125,000	24,137	100,863	81%
Utilities	100,000	11,801	88,199	88%
Administrative costs	29,700	7,425	22,275	75%
Insurance	18,000		18,000	100%
Contracted maintenance	45,000	16,827	28,173	63%
Phone/internet	6,000	836	5,164	86%
Engineering	40,000	5,214	34,787	87%
Computer Services/software	3,500	194	3,306	94%
Operating supplies/small tools/supplies	17,500	2,925	14,575	83%
Postage/freight	600	35	565	94%
Conferences, memberships, training	5,000	335	4,665	93%
Fuel	2,000	167	1,833	92%
Goods	3,100		3,100	100%
Building & Equip repairs/maintenance	20,000		20,000	100%
Meals & Mileage	1,000		1,000	100%
Legal		270,317	(270,317)	
Audit	3,310			0%
Rentals	1,000		1,000	100%
Advertising	1,000		1,000	100%
Bank charges	250	24	227	91%
	<b>\$ 877,657</b>	<b>\$ 397,942</b>	<b>\$ 270,708</b>	
<b>EXCESS OF REVENUES (EXPENSES) FOR THE YEAR</b>				
	<b>\$ 5,352</b>	<b>\$ 76,585</b>	<b>\$ 137,774</b>	
Add back in Amortization	205,697			
Capital Purchases	-108,000			
Transfer to Capital Reserve	-102,849			
	<b>\$ 200</b>	<b>\$ 76,585</b>	<b>\$ 137,774</b>	