

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at October 31, 2019 (17% of the year remaining)

Revenues	2019 Budget	2019 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 145,037	\$ 122,910	\$ 22,127	15%
Variable water requisitions	525,831	449,478	76,353	15%
Interest income	1,600	3,150	(1,550)	-97%
Other income	-	28,221		
	\$ 672,468	\$ 603,759	\$ 96,930	14.41%
Expenses				
Wages and benefits	\$ 236,481	\$ 202,987	\$ 33,494	14%
Amortization	200,674		\$ -	100%
Groundwater monitoring & testing	114,000	95,928	18,072	16%
Utilities	60,000	73,268	-13,268	-22%
Administrative costs	29,700	20,850	8,850	30%
Insurance	12,000	13,013	(1,013)	-8%
Contracted maintenance	26,500	20,012	6,488	24%
Phone/internet	6,000	3,408	2,592	43%
Engineering	40,000	27,307	12,693	32%
Computer Services/software	6,500	215	6,285	97%
Operating supplies/small tools/supplies	12,000	9,815	2,185	18%
Postage/freight	2,800	290	2,510	90%
Conferences, memberships, training	3,000	894	2,106	70%
Fuel	2,000	1,426	574	29%
Goods	1,300	1,934	-634	-49%
Building & Equip repairs/maintenance	12,250	12,705	(455)	-4%
Meals & Mileage	1,000	399	601	60%
Legal	-	587	(587)	
Audit	3,000	3,150	(150)	-5%
Rentals	1,000		1,000	100%
Advertising	1,000	100	900	90%
Bank charges	-	119		
	\$ 771,205	\$ 488,406	\$ 82,244	10.66%
EXCESS OF REVENUES (EXPENSES) FOR THE YEAR				
	\$ (98,737)	\$ 115,353	\$ 14,686	
Transfer to Capital Reserve		104,557		
	\$ (203,294)	\$ 115,353	\$ 14,686	