

Sheep River Regional Utilities Corporation
Statement of Operating Revenues and Expenses
As at May 31, 2021 (58% of the year remaining)

Revenues	2021 Budget	2021 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 153,859	\$ 68,710	\$ 85,149	55%
Variable water requisitions	620,950	271,640	349,310	56%
Interest income	200	100	100	50%
Other income	108,000	292,865	(184,865)	-171%
	\$ 883,009	\$ 633,315	\$ 249,694	28.28%

Expenses

Wages and benefits	\$ 250,000	\$ 100,189	\$ 149,811	60%
Amortization	205,697		205,697	100%
Groundwater monitoring & testing	125,000	62,913	62,087	50%
Utilities	100,000	22,998	77,002	77%
Administrative costs	29,700	12,375	17,325	58%
Insurance	18,000	14,441	3,559	20%
Contracted maintenance	45,000	20,949	24,051	53%
Phone/internet	6,000	1,206	4,794	80%
Engineering	40,000	5,214	34,787	87%
Computer Services/software	3,500	496	3,004	86%
Operating supplies/small tools/supplies	17,500	3,249	14,251	81%
Postage/freight	600	70	530	88%
Conferences, memberships, training	5,000	848	4,152	83%
Fuel	2,000	321	1,679	84%
Goods	3,100		3,100	100%
Building & Equip repairs/maintenance	20,000		20,000	100%
Meals & Mileage	1,000		1,000	100%
Legal	-	270,317	(270,317)	
Audit	3,310	3,200	110	3%
Rentals	1,000		1,000	100%
Advertising	1,000		1,000	100%
Bank charges	250	57	193	77%
	\$ 877,657	\$ 518,843	\$ 358,814	40.88%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

\$ 5,352 \$ 114,472 \$ (109,120)

Add back in Amortization	205,697		
Capital Purchases	-108,000		
Transfer to Capital Reserve	-102,849		
	\$ 200	\$ 114,472	\$ (109,120)