

**Sheep River Regional Utilities Corporation**  
**Statement of Operating Revenues and Expenses**  
**As at May 31, 2020 (58% of the year remaining)**

| <b>Revenues</b>                                       | <b>2020<br/>Budget</b> | <b>2020<br/>Actual</b> | <b>Balance<br/>Remaining</b> | <b>%<br/>Left</b> |
|---|------------------------|------------------------|------------------------------|-------------------|
| Fixed rate requisitions                               | \$ 151,511             | \$ 55,310              | \$ 96,201                    | 63%               |
| Variable water requisitions                           | 571,431                | 191,135                | 380,296                      | 67%               |
| Capital Requisition                                   | 100,500                |                        |                              |                   |
| Interest income                                       | 2,000                  | 805                    | 1,195                        | 60%               |
|   | <b>\$ 825,442</b>      | <b>\$ 247,250</b>      | <b>\$ 477,692</b>            | <b>57.87%</b>     |
| <b>Expenses</b>                                       |                        |                        |                              |                   |
| Wages and benefits                                    | \$ 236,481             | \$ 101,616             | \$ 134,865                   | 57%               |
| Amortization  | 200,674                |                        | 200,674                      | 100%              |
| Groundwater monitoring & testing                      | 114,000                | 70,905                 | 43,095                       | 38%               |
| Utilities   | 100,000                | 29,350                 | 70,650                       | 71%               |
| Administrative costs                                  | 29,700                 | 7,500                  | 22,200                       | 75%               |
| Insurance   | 18,000                 |                        | 18,000                       | 100%              |
| Contracted maintenance                                | 26,500                 | 15,384                 | 11,116                       | 42%               |
| Phone/internet  | 6,000                  |                        | 6,000                        | 100%              |
| Engineering   | 40,000                 | 10,443                 | 29,557                       | 74%               |
| Computer Services/software                            | 6,500                  | 1,064                  | 5,436                        | 84%               |
| Operating supplies/small tools/supplies               | 15,000                 | 8,716                  | 6,284                        | 42%               |
| Postage/freight                                       | 600                    |                        | 600                          | 100%              |
| Conferences, memberships, training                    | 3,000                  | 1,329                  | 1,671                        | 56%               |
| Fuel  | 2,000                  | 470                    | 1,530                        | 76%               |
| Goods   | 3,100                  | 923                    | 2,177                        | 70%               |
| Building & Equip repairs/maintenance                  | 15,000                 |                        | 15,000                       | 100%              |
| Meals & Mileage                                       | 1,000                  | 72                     | 928                          | 93%               |
| Audit   | 3,310                  | 3,100                  | 210                          | 6%                |
| Rentals   | 1,000                  |                        | 1,000                        | 100%              |
| Advertising   | 1,000                  | 352                    | 648                          | 65%               |
| Bank charges  | 250                    | 79                     | 171                          | 68%               |
|   | <b>\$ 823,115</b>      | <b>\$ 251,302</b>      | <b>\$ 571,813</b>            | <b>69.47%</b>     |
| <b>EXCESS OF REVENUES (EXPENSES)<br/>FOR THE YEAR</b> | <b>\$ 2,327</b>        | <b>\$ (4,052)</b>      |                              |                   |